

Agenda Item 7

ITEM 7 – LIST OF PROPOSED SCHEMES

There have been various conversations about the capital funding that has been allocated to Greater Lincolnshire in advance of the formation of the Mayoral County Combined Authority.

The funding has been allocated to us so that there is some momentum in advance of the formation of the combined authority and the election of the mayor. To be clear, this funding is not part of the MCCA budget and is subject to DLUC support of schemes as it is their underspend from this year.

DLUHC gave us three very clear requirements from the funding:

1. The funding is only capital, there can be no revenue funding
2. The funding must be spent during the financial year 2024/2025
3. The funding can only be used for activity that is in DLUHC's non-restricted funds and has a number of caveats to it.

LCC have managed to receive £20m, a figure which is higher than might have been expected and that was being negotiated in the final days before the deal was announced by HM Treasury and DLUHC. It has also been agreed that a further £8.4m, from one of the DLUHC Brownfield Land funds, will be spent in North and North East Lincolnshire

The list of schemes that we are proposing are set out below:

UK Food Valley grant programme	£2.0m
Flood prevention (Market Rasen, Kirkby on Bain)	£1.5m
Grantham streetworks programme	£2.0m
Nettleham Roundabout	£3.3m
Old Roman Bank, Sandilands	£9.0m
Sleaford Moor Enterprise Park	£2.2m

Nettleham Roundabout and Grantham streetworks programme will improve connectivity to the national network whilst also reducing congestion, the flood prevention and Old Roman Bank schemes will help to avoid flood risk and increase access to the natural environment, the UK Food Valley grant programme will support our important food manufacturing sector, and a grant to Sleaford Moor Enterprise Park will help to accelerate delivery of the next phase of this low carbon business park.

Cllr M Hill, Leader of the Council

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